Resolution approved by finance committee for consideration by the temple board
April 5, 2020, updated April 13, 2020

Whereas the bylaws of the congregation require that the board and then the congregation approve a budget prior to the commencement of each fiscal year; and

Whereas, while in past years the budget that has been submitted for approval has contained detailed projections of anticipated revenues and expenses, the term “budget” is not defined in the bylaws; and

Whereas, because of the unprecedented impact of the COVID virus on, among other things, the economy and the constant changes that have and will continue, it is impossible to make reasonable predictions about the revenues or expenses of the congregation and the changes that may be required in operations and programming as the congregation moves forward to deal with these changing and unpredictable economic circumstances; and

Whereas, rather than submit a budget which appears on its face to be detailed but, in light of current circumstances, is not a budget in which any reasonable confidence can be placed; and

Whereas, a resolution by the congregation is needed to authorize spending after the June 1, 2020 commencement of the fiscal year; and

Whereas, the Finance Committee has recommended that a budget resolution be adopted which fixes spending in the fiscal year commencing June 1, 2020 at the level of spending in 2019; and

Whereas, while the Finance Committee expects that spending in 2020 will be less than in 2019, the 2019 cap on spending has been selected only because at this point in time it is not reasonable under current economic circumstances to develop a different cap on spending;

NOW, THEREFORE, upon the recommendation of the Finance Committee and the Board of Trustees, the congregation adopts the following budget resolution for the year commencing June 1, 2020:

1. The congregation authorizes total spending in the fiscal year commencing June 1, 2020 at a level not to exceed the total spending and contractual commitments for the fiscal year ending May 31, 2019; and

2. The congregation directs the Finance Committee and the Board of Trustees to present a detailed budget, including the Operating Budget and Capital and Building Budget, for the fiscal year commencing June 1, 2020 for consideration by the congregation at such time as economic circumstances have stabilized. The Finance Committee and the board shall be responsible for closely monitoring income and expenses during the time period until a detailed budget can be presented.