

## TEMPLE SINAI BOARD OF TRUSTEES MINUTES

January 15, 2020

**Present:** Michael Baratz, Lori Berman, Naomi Camper, Jill Chenok, Larry Freedman, Gary Friend, Nancy Golding, Cathy Goldwyn, John Hellerman, Katie Herman, Kenneth Jaffe, Nancy Liebermann, Deborah Lewis, Deitra Reiser, Catherine Ribnick, Todd Rosentover, Stephen Sacks, Marcie Solomon, Laura Steel, Anita Stoll, Michael Sussmann, D. Jean Veta, Julius Weiss, Regina Ziegler, Rabbi Roos, Rabbi Goldstein, Perri Iger-Sliversmith and Ellen Agler.

**Call to order:** The meeting was called to order by Deborah Lewis at 7:36 p.m.

**D'var Torah:** Katie Herman gave the D'var Torah.

### **BOARD OPERATIONS AND GENERAL BUSINESS:**

- **Board meeting minutes** - the December 2019 Board meeting minutes were approved.
- **Membership report** - the January 2020 membership report was approved.
- **The Financial Report** was reviewed by Marcie Solomon. The Temple is continuing to do very well and is on a trajectory to meet budget. Marcie also provided an update regarding the Religious School enrollment, which may exceed expectations.
- **Nominating Committee Report** was provided by Gary Friend, including the committee's members, work plan, and upcoming dates. At present, the committee is seeking input for nominations for at least 2 trustee vacancies.
- **Capital Campaign And Renovation** – Naomi Camper gave an update regarding the Capital Campaign and, as of the present, we have received just over \$9.77 million in pledges with approximately 500 family units participating. There was a discussion regarding future project financing, obtaining details of the building plan, the role of the Renovation & Expansion Committee, and the processes for moving forward. The Campaign fundraising is on a dual track and continues both with outreach and acknowledgements of those who have already donated, including organizational gifts.

### **UPDATES AND DISCUSSION:**

- **Overview of Loan Q&A** – David Antonelli and Niesa Halpern provided an update regarding the proposed construction bridge loan and line of credit. There was an extended discussion of the proposed financing, an overview of the process, details of the proposed loan terms, and 'what-if' sample cash flow analyses. There was also discussion of the proposed draft FAQs Regarding Temple Sinai's Renovation And Expansion to be provided to the membership, along with suggested clarifications, additions and revisions.
- **Board and Member Resolutions** – Deborah Lewis provided a summary of the Board and Member Resolutions to be presented at the upcoming January 31, 2020 Congregational Meeting so as to

approve the loan(s) and financing. The Board approved the Board Resolution Authorizing The Transfer Of Funds For the Renovation And Expansion Project. After receiving and reviewing the Eagle Bank Loan Commitment (appended to the Resolution), the Board also approved the Board Resolution Authorizing Borrowing For Renovation And Expansion Project and individual board members' signatures were obtained. The Board also voted to recommend that the congregation approve the proposed Member Resolution Authorizing Borrowing For Renovation And Expansion Project.

#### **REPORTS:**

- **President's report** – as submitted.
- **Senior Rabbi's report** – Rabbi Roos provided a verbal report, including updates related to the Temple's response to the rise in anti-Semitism and anti-Semitic violence, along with his thanks to the clergy and staff for their extra assistance during these last few weeks. Rabbi Rosenwasser has returned from parental leave. We extend our best wishes and *mi shebeirach*, our prayer for healing, to Elizabeth Roos.
- **Executive Director's report** – as submitted.

#### **EXECUTIVE SESSION:**

- Personnel matters were discussed.

**Adjourn:** The meeting was adjourned at 9:31 p.m.

Respectfully submitted, Laura Steel, Assistant Secretary