

MEMBER RESOLUTION AUTHORIZING SECOND ROUND PAYCHECK  
PROTECTION ACT LOAN APPLICATION

**Whereas** the COVID-19 pandemic continues to cause extraordinary burdens on the Temple Sinai budget, and

**Whereas**, Congress has created a Paycheck Protection Program Round 2 (PPP2) “Second Draw” Loan opportunity to encourage small businesses and nonprofits with fewer than 300 employees and a demonstrated revenue drop to maintain their payrolls and respond to the health crisis with certain physical and systems upgrades through the granting of highly favorable loans along with a loan forgiveness program, and

**Whereas**, the pool of funds available for these loans is limited by Congress and may be depleted before the program’s end date of March 31, 2021, and

**Whereas**, the Temple will likely qualify for additional funds, and

**Whereas**, in order to maximize its chances of acquiring a PPP2 loan, Temple Sinai had to submit its application as quickly as possible, and

**Whereas**, the Temple did apply for a PPP2 loan with initial approval of the Temple Sinai Board of Trustees,

**Be it Resolved**, that Members of the Temple Sinai congregation approve submitting an application for a Second Draw PPP2 loan.